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SOVEREIGN FOOD INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number 1995/003990/06
JSE Code: SOV ISIN Number: ZAE000009221
("Sovereign" or "the Company")

TEMPORARY RESTRUCTURING OF THE SOVEREIGN BOARD OF DIRECTORS ("BOARD")
Sovereign shareholders are referred to the announcement published by the Company on 30 August 2011 regarding the changes to the Board. As a result of Mr Mike Davis having stepped down as Chief Executive Officer, the Board has resolved to undergo a temporary restructuring ("Restructuring") with immediate effect. In terms of the Restructuring Mr Charles Davies, currently Sovereign's Non-executive Chairman, will assume the role of Executive Chairman and Mr Litha Nyhonyha, currently a Non-executive Director, will be appointed as the Board's Lead Independent Director until such time as a new Chief Executive Officer is appointed.

The Restructuring has been performed so as to allow Mr Davies to further assist Sovereign's executive management team whilst ensuring that the principles of good corporate governance are maintained.

Port Elizabeth
30 September 2011

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